



Cheswold Lane Funds
PO BOX 2175
Milwaukee, WI 53201-2175

December 31, 2009

**Cheswold Lane International High Dividend Fund
2009 Distributions**

There were no year end distributions of income or capital gains in 2009.

The total income distribution for the year was \$0.1899 paid on June 29th 2009.

For more information about the fund, please call Cheswold Lane Funds at 1-800-771-4701.